

House Bill 2306

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of House Interim Committee on Judiciary for Oregon State Bar Consumer Law Section)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Oregon resident filing for bankruptcy to either claim exemptions established by federal law or claim exemptions established by state law.

A BILL FOR AN ACT

1
2 Relating to exemptions from execution; creating new provisions; and repealing ORS 18.300.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. ORS 18.300 is repealed.**

5 **SECTION 2. The repeal of ORS 18.300 by section 1 of this 2009 Act applies only to bank-**
6 **ruptcy petitions first filed on or after the effective date of this 2009 Act.**

7

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.