

# House Bill 2257

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Governor Theodore R. Kulongoski for Housing and Community Services Department)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Housing and Community Services Department to make loans or grants from Community Development Incentive Project Fund without review or recommendation by Community Development Incentive Advisory Board for purpose of preserving affordable housing.

## A BILL FOR AN ACT

1  
2 Relating to Community Development Incentive Project Fund; amending ORS 458.715.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 458.715 is amended to read:

5 458.715. (1) The Community Development Incentive Advisory Board shall:

6 (a) Develop program guidelines, including specific project criteria and financing mechanisms.

7 (b) Review applications seeking funding from the Community Development Incentive Project  
8 Fund and make recommendations for funding approval to the Director of the Housing and Commu-  
9 nity Services Department.

10 (c) Review proposals for cooperative agreements or joint projects between the Housing and  
11 Community Services Department and other agencies to facilitate the goals of the fund.

12 (2) Subject to available financing, the advisory board may recommend, and the director may  
13 approve, any project that carries out the goals of the fund.

14 **(3) Notwithstanding subsections (1) and (2) of this section, the department may make**  
15 **loans or grants from the Community Development Incentive Project Fund without advisory**  
16 **board review or recommendation for the purpose of preserving affordable housing.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.