

SENATE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2188

By COMMITTEE ON CONSUMER PROTECTION AND PUBLIC AFFAIRS

June 1

1 On page 1 of the printed A-engrossed bill, line 2, after “transactions” insert a period and delete
2 the rest of the line.

3 On page 2, delete lines 18 through 22 and insert “shall verify the income and assets of the
4 borrower that will be relied on to evaluate the borrower’s repayment ability. The borrower’s re-
5 payment ability must be evaluated and the borrower’s income and assets must be verified in a
6 manner that is consistent with the requirements of 12 C.F.R. 226.34, as promulgated on the effective
7 date of this 2009 Act.”.

8 In line 35, delete “a” and insert “the” and before the period insert “that was used to communi-
9 cate the advertisement or make the solicitation”.

10 On page 3, delete lines 7 through 45 and delete page 4 and insert:

11 “**SECTION 4. Sections 2 and 3 of this 2009 Act apply to transactions that occur on or**
12 **after the effective date of this 2009 Act.**”.

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