C-Engrossed House Bill 2180

Ordered by the Senate June 22 Including House Amendments dated April 16 and June 8 and Senate Amendments dated June 22

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Presession filed (at the request of Governor Theodore R. Kulongoski for State Department of Energy)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Limits tax credits for gasoline-electric hybrid vehicles that are not designed for electric plug-in charging to vehicles purchased before January 1, 2010.] [Modifies definition of "renewable energy resource equipment manufacturing facility" for purposes

related to receipt of tax credit.]

[Modifies provisions for claiming biomass tax credit. Limits eligibility to biofuels that have been converted into fuels ready for use as energy in Oregon. Revises biomass credit transfer provisions. Allows credit where biofuel producer is also agricultural producer or biomass collector. Authorizes State Department of Energy to adopt rules relating to tax credits for production of biomass.]

[Applies to tax years beginning on or after January 1, 2010.] Directs State Department of Energy to analyze certain wind energy facilities and conservation projects for purpose of determining extent to which each facility depends on state tax incentives. Directs department to report results of analysis to Legislative Assembly prior to February 1, 2011.

A BILL FOR AN ACT

2 Relating to energy.

3 Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The State Department of Energy, in consultation with the Public Utility 4

5 Commission and the Economic and Community Development Department, shall prepare an

6 analysis of the financial aspects of representative projects as determined by the State De-

7 partment of Energy for wind energy facilities and conservation projects that are certified for

the receipt of tax credits under ORS 469.185 to 469.225, including capital invested, federal and 8

9 state tax incentives received, revenues and costs, and return on investment. The purpose of

10 the analysis will be to determine the extent to which each facility depends on state tax in-

centives for initial investment and continued operation. 11

12(2) The State Department of Energy shall report to the Legislative Assembly prior to 13 February 1, 2011, on the results of the analysis.

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