

House Bill 2091

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Presession filed (at the request of Secretary of State Bill Bradbury)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Provides that interest earned on moneys in Division of Audits Account is credited to account. Continuously appropriates interest earnings to Secretary of State for purposes authorized by account.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to interest earned by Division of Audits Account; creating new provisions; amending ORS
3 297.535; appropriating money; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 297.535 is amended to read:

6 297.535. (1) All moneys received by the Secretary of State under ORS 297.210, 297.230, 297.425
7 and 297.445 shall be immediately turned over to the State Treasurer, who shall deposit the moneys
8 in the General Fund to the credit of an account to be known as the Division of Audits Account.

9 **Interest earned by the account shall be credited to the account.**

10 (2) The moneys [*received under*] **described in** subsection (1) of this section and deposited in the
11 Division of Audits Account are continuously appropriated to the Secretary of State for use in pay-
12 ment of salaries and other expenses or costs of the Division of Audits.

13 (3) The moneys received under ORS 297.545 and deposited in the Division of Audits Account are
14 continuously appropriated to the Secretary of State for use in payment of salaries and other ex-
15 penses or costs incurred by the Division of Audits [*of the Office of the Secretary of State*] in con-
16 nection with the carrying out of the provisions of ORS 297.020, 297.230, 297.405 to 297.740 and
17 297.990.

18 (4) The Secretary of State may use moneys in the Division of Audits Account for cash advances
19 for travel expenses necessary in carrying out the provisions of ORS 297.020 to 297.555 and 297.990.
20 Any moneys received in reimbursement of these cash advances shall be deposited in the Division
21 of Audits Account.

22 (5) The Secretary of State shall keep a record of all moneys deposited in the Division of Audits
23 Account. The record shall indicate by separate cumulative accounts the source from which the
24 moneys are derived and the individual activity or program against which each withdrawal is
25 charged.

26 **SECTION 2.** The amendments to ORS 297.535 by section 1 of this 2009 Act apply to in-
27 terest earned on moneys in the Division of Audits Account on or after the effective date of
28 this 2009 Act.

29 **SECTION 3.** This 2009 Act being necessary for the immediate preservation of the public
30 peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 **on its passage.**

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