

HOUSE AMENDMENTS TO HOUSE BILL 2069

By COMMITTEE ON REVENUE

June 15

1 On page 1 of the printed bill, line 3, delete the second “and” and after “date” insert “; and
2 providing for revenue raising that requires approval by a three-fifths majority”.

3 In line 16, delete “(9)” and insert “(11)”.

4 On page 2, line 11, delete “(8)” and insert “(10)”.

5 In line 33, restore the bracketed material.

6 In line 34, delete “\$6,000”.

7 Delete line 45.

8 On page 3, delete lines 1 through 15 and insert:

9 “(v) For taxable years beginning on or after January 1, 1999, and before January 1, 2010, a
10 taxpayer must attain 62 years of age before the close of the taxable year.

11 “(vi) For taxable years beginning on or after January 1, 2010, and before January 1, 2018, a
12 taxpayer must attain 65 years of age before the close of the taxable year.

13 “(vii) For taxable years beginning on or after January 1, 2018, a taxpayer must attain 67 years
14 of age before the close of the taxable year.

15 “(2) Notwithstanding the amount calculated under subsection (1)(d)(B) of this section, if the
16 federal adjusted gross income of the taxpayer for the tax year is \$125,000 or more, the maximum
17 amount allowed for an itemized deduction under subsection (1)(d)(B) of this section may not exceed
18 the amount calculated under subsection (1)(d)(B) of this section reduced by:

19 “(a) 20 percent, if the federal adjusted gross income of the taxpayer for the tax year is \$125,000
20 or more and less than \$130,000.

21 “(b) 40 percent, if the federal adjusted gross income of the taxpayer for the tax year is \$130,000
22 or more and less than \$135,000.

23 “(c) 60 percent, if the federal adjusted gross income of the taxpayer for the tax year is \$135,000
24 or more and less than \$140,000.

25 “(d) 80 percent, if the federal adjusted gross income of the taxpayer for the tax year is \$140,000
26 or more and less than \$145,000.

27 “(3) Notwithstanding the amount calculated under subsection (1)(d)(B) of this section, if the
28 federal adjusted gross income of the taxpayer is \$145,000 or more for the tax year, an itemized de-
29 duction may not be claimed under subsection (1)(d)(B) of this section.

30 “(4) For purposes of subsections (2) and (3) of this section, the amounts of the federal adjusted
31 gross income brackets are doubled for a taxpayer who files a joint return, a return as a head of
32 household or a return as a surviving spouse.”.

33 In line 16, delete “(3)(a)” and insert “(5)(a)”.

34 In line 26, delete “(4)(a)” and insert “(6)(a)” and delete “(5)” and insert “(7)”.

35 On page 4, line 3, delete “(5)(a)” and insert “(7)(a)”.

1 In line 8, delete “(4)” and insert “(6)”.

2 In line 10, delete “(6)” and insert “(8)” and delete “(4)(b)” and insert “(6)(b)” and delete “(5)(b)”

3 and insert “(7)(b)”.

4 In line 12, delete “(7)(a)” and insert “(9)(a)”.

5 In line 26, delete “(8)(a)” and insert “(10)(a)”.

6 On page 5, line 3, delete “(9)” and insert “(11)”.

7 In line 11, after the period insert “(1)” and delete “2010” and insert “2009”.

8 In line 12, delete “determine” and insert “estimate”.

9 Delete line 15 and insert “1, 2008, and before January 1, 2009. Before June 30 of each year, an

10 amount equal to the estimated increase in revenue, if any, shall”.

11 In line 16, after the first “and” delete the rest of the line and lines 17 and 18 and insert “dis-

12 tributed as follows:

13 “(a) 50 percent to the Oregon Project Independence Fund established by ORS 410.422.

14 “(b) 50 percent to the Elderly and Disabled Special Transportation Fund established by ORS

15 391.800.

16 “(2) The department may adopt rules necessary to administer this section.”.

17 In line 26, delete “(8)” and insert “(10)”.

18 On page 6, line 15, delete “(9)” and insert “(11)”.

19 In line 31, delete “(4)” and insert “(6)”.

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