

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
75th Oregon Legislative Assembly  
2009 Regular Session  
Legislative Revenue Office

**Bill Number:** HB 2904  
**Revenue Area:** Local Government  
**Economist:** Dae Baek  
**Date:** April 24, 2009

**Measure Description:** Includes implementation of plan to remediate or mitigate severe adverse conditions on farm parcel as eligible farm use for purposes of special assessment for property taxation. Prohibits application of farm income requirements to property during period that plan is implemented. Exempts from property taxation machinery and equipment used to implement plan. Applies to tax years beginning on or after July 1, 2007. Takes effect on 91st day following adjournment sine die.

**Revenue Impact (in \$Millions):**

This bill could have a revenue impact and will be examined further after it is referred to the House Committee on Revenue.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

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