

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: HB 2809 A
Revenue Area: Property Taxes
Economist: Dae Baek
Date: April 24, 2009

Measure Description: Allows certain municipalities to irrevocably convert an urban renewal plan from a standard property tax rate plan to a reduced property tax rate plan for consolidated billing rate purposes. Takes effect on passage. Declares an emergency and makes the bill effective on its passage.

Revenue Impact (in \$Millions): None

Impact Explanation: There is no direct revenue impact because this bill simply offers an option for municipalities to convert an urban renewal plan from a standard property tax rate plan to a reduced property tax rate plan for consolidated billing rate purposes.

Creates, Extends, or Expands Tax Expenditure: Yes No