

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number:	HB 2777 A
Revenue Area:	Income Taxes
Economist:	Chris Allanach
Date:	4-28-09

Measure Description:

Creates an income tax credit for qualified investments in machinery and equipment. Defines qualified investments. Sets the credit as a percent (currently blank) of the certified amount of qualified investment. Limits the amount of the credit (currently blank). Applies to tax years beginning on or after January 1, 2010. Treats investments made after July 1, 2009 as having been purchased in 2010. Allows the credit to be carried forward for four years. Directs the Economic and Community Development Department to create a certification process. Creates a sunset date of July 1, 2014.

Revenue Impact:

This bill would likely result in a revenue loss that depends on the credit amounts that are currently blank in the bill. Further research will occur when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes

The House Committee on Revenue will discuss a purpose and expected outcome for this policy.