

**REVENUE IMPACT OF
PROPOSED LEGISLATION
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office**

Bill Number: HB 2533 A
Revenue Area: School Finance
Economist: Steve Meyer
Date: 5/21/09

Measure Description:

Allows a school district with a small high school to qualify for additional student weights in the school equalization formula if the high school has not changed locations since 1995 and is small on July 1, 2009. Allows Portland School District to continue to levy its current property tax rate and exclude tax from \$0.50 of the rate from school formula local revenue. First applies in 2009-10.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Districts with additional small high school weight	\$ +1.3	\$ +1.3	\$ +2.6	\$ +2.7	\$ +2.8
Other school districts	\$ -1.3	\$ -1.3	\$ -2.6	\$ -2.7	\$ -2.8
Portland SD property tax	\$ +17.8	\$ +18.1	\$ +35.9	\$ +38.2	\$ +42.3
Total	\$	\$	\$	\$	\$

Impact Explanation:

The Coquille, Pleasant Hill, Lincoln County and Morrow school districts have one small high school each that will qualify for additional school formula weight and the associated revenue of about \$6,000 per student weight. The additional property tax revenue for Portland School District is from a continuation of their former gap bond rate which would otherwise sunset in 2009 and is about \$342 per weighted student.

Creates, Extends or Expands Tax Expenditure: Yes No