REVENUE IMPACT OF PROPOSED LEGISLATION

75th Oregon Legislative Assembly 2009 Regular Session Legislative Revenue Office Bill Number: HB 2531 A
Revenue Area: Income Taxes
Economist: Chris Allanach

Date: 5-4-09

Measure Description:

Defines 'incremental soccer tax revenues' and dedicates these revenues to the costs of financing, developing, constructing and furnishing of a major league stadium designed for use by a Major League Soccer team. Limits the maximum funds from the state to \$15 million over 30 years.

Revenue Impact:

The extent to which this bill has a revenue impact depends on whether or not a Major League Soccer team would locate in Oregon as a result of this bill. Further research will occur when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: No

LRO: 5/4/2009 1 of 1