

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
75th Oregon Legislative Assembly  
2009 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	HB 2531
<b>Revenue Area:</b>	Income Taxes
<b>Economist:</b>	Chris Allanach
<b>Date:</b>	3-16-09

**Measure Description:**

Expands the purpose of the Major League Stadium Grant Fund to include the financing, developing, constructing and furnishing of a major league stadium designed for use by a Major League Soccer team. Authorizes agreements granting incremental tax revenues for a stadium designed for Major League Soccer. Prohibits transfer of revenues generated from members of soccer team to Major League Stadium Grant Fund until July 1, 2011. Limits biennial expenditures of the Oregon Department of Administrative Services (DAS) for payment of grant to fund construction of a Major League Soccer stadium. Takes effect on the 91<sup>st</sup> day following sine die.

**Revenue Impact:**

The extent to which this bill has a revenue impact depends on whether or not a Major League Soccer team would locate in Oregon as a result of this bill. Further research will occur when the bill is in the House Committee on Revenue.

**Creates, Extends, or Expands Tax Expenditure:      No**