

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number:	HB 2460 A
Revenue Area:	Income Taxes
Economist:	Chris Allanach
Date:	4-28-09

Measure Description:

Modifies the definition of eligible "rural area" to be any geographic area that is at least 25 miles from any city with a population of 40,000 or more (from 30,000 or more). Moves the sunset date from January 1, 2011 to January 1, 2016. Applies to tax years beginning on or after January 1, 2010.

Revenue Impact (\$Millions):

The bill expands the eligible geographic area, which would likely result in additional taxpayers claiming the credit. The increased use of the credit is expected to result in a relatively small revenue loss. Further research is expected to occur when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes

The House Committee on Revenue will discuss a purpose and expected outcome for this policy.