

# REVENUE IMPACT OF PROPOSED LEGISLATION

75th Oregon Legislative Assembly  
2009 Regular Session  
Legislative Revenue Office

**Bill Number:** HB 2436  
**Area:** Document Fees  
**Economist:** Mazen Malik  
**Date:** 2/2/2009

## Measure Description:

Increases document recording fees by \$15. The transactions considered for the increase are most of the title and deed documents at the county level. These transactions, specified in ORS 205.320, are primarily administered by the county clerks. The new fee generally follows the \$1 fee or the Oregon land information system fund, however, the bill specifies exemptions from the new fee for mining claims, warrants issued by the employment department, and liens and judgment records. The bill also creates the General Housing Account, and directs 76 percent of the revenue to the account. Ten percent of the new revenue goes to the Emergency Housing account, and the rest (14 percent) goes to Home Ownership Assistance Account. The new fee is effective 91 days after Sine die.

## Revenue Impact:

\$	2009-10	2010-11	2009-11 Biennium	2011-13 Biennium	2013-15 Biennium
<b>State Other Funds(Total)</b>	<b>\$5,700,869</b>	<b>\$11,274,781</b>	<b>\$16,975,650</b>	<b>\$27,886,527</b>	<b>\$30,522,260</b>
<b>General Housing Act(76%)</b>			12,901,494	21,193,760	23,196,917
<b>Emergency Housing Act(10%)</b>			1,697,565	2,788,653	3,052,226
<b>Home ownership Act(14%)</b>			2,376,591	3,904,114	4,273,116

## Impact Explanation:

The transactions are based on the actual collections for the Oregon MAP transactions, which are used by the department of Revenue for mapping tax lots. The actuals are adjusted for a number of exempted transactions. The exemptions avoid charging mining claims, warrants, and liens. Those are estimated from information previously examined for different uses. The growth rates of document recordings are based on the forecast for housing starts with an allowance for other transactions as one third of the total that is not connected to the housing starts growth factors. Document recording fees are expected to continue declining for this year, stabilize and then follow the economic rebound in the late months of 2009 and early 2010. The new revenue will divide into three different accounts, but mostly will fund the general housing account at 76% of the total.

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