

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: HB 2214 A
Revenue Area: Timber Tax
Economist: Steve Meyer
Date: 6/23/09

Measure Description:

Extends the forest product harvest tax for forest research and administering the Oregon Forest Practices Act to calendar years 2010 and 2011. Maintains the rate at 92 cents per thousand board feet of merchantable timber harvested for the Forest Research Laboratory at OSU and \$1.14 per thousand board feet for administration of the Oregon Forest Practices Act. First applies to forest products harvested on and after January 1, 2010.

Revenue Impact (in \$Millions):

State Other Funds	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Forest Research Lab	\$	\$	\$ 5.6	\$	\$ 0
Oregon Forest Practices Act administration	\$	\$	\$ 6.9	\$	\$ 0
Total	\$	\$	\$ 12.5	\$	\$ 0

Impact Explanation:

The revenue is based on an estimated harvest of 6.081 billion board feet.

Creates, Extends or Expands Tax Expenditure: Yes No