

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number:	HB 2214
Revenue Area:	Timber Tax
Economist:	Steve Meyer
Date:	4/06/09

Measure Description:

Extends the forest products harvest tax for forest research and administering the Oregon Forest Practices Act to calendar years 2010 and 2011. Changes the rate from 92 cents to ___ per thousand board feet of merchantable timber harvested for the Forest Research Laboratory at OSU and from \$1.1456 to \$____ per thousand board feet for administration of the Oregon Forest Practices Act. First applies to forest products harvested on and after January 1, 2010.

Revenue Impact (in \$Millions):

State Other Funds	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Forest Research Lab	\$	\$	\$	\$	\$ 0
Oregon Forest Practices Act administration	\$	\$	\$	\$	\$ 0
Total	\$	\$	\$	\$	\$ 0

Impact Explanation:

The current timber harvest tax rates will continue until January 1, 2010. Additional revenue will depend on the new tax rates adopted for 2010 and 2011. Revenue will be estimated when an amendment removes the tax rate blanks and replaces them with new rates.

Creates, Extends or Expands Tax Expenditure: Yes No