

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: HB 2181A
Revenue Area: Local Government
Economist: Steve Meyer
Date: 4/23/09

Measure Description:

Authorizes cities and counties to establish a program to provide loans to pay for cost-effective energy improvements. Allows use of revenue bonds to finance loans. Limits property to single or multifamily dwellings and commercial or industrial buildings that can benefit from energy improvements. Permits State Department of Energy to lend to local governments that establish a loan program or to owners of qualified property in a jurisdiction with a loan program.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Cities and counties	\$	\$	Revenue bond authority		
Department of Energy	\$	\$	Small scale energy loans		
Total	\$	\$	\$	\$	\$

Impact Explanation:

Indeterminate impact due to being permissive legislation. The need for revenue bonds depends on the number of cities and counties adopting an energy improvement program and the willingness of owners of qualified property to take out loans for energy improvements.

Creates, Extends or Expands Tax Expenditure: Yes No