

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: HB 2181
Revenue Area: Local Government
Economist: Steve Meyer
Date: 2/25/09

Measure Description:

Authorizes local governments to establish local improvement districts to provide loans to qualified property owners for energy efficiency and renewable energy improvements. Allows local government to assess property for a share of the costs if owner obtains a loan. Permits State Department of Energy to lend to local governments that form local improvement districts or to owners of qualified property. Limits bonding authority to ½ percent of assessed value of a local government’s taxable real property.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Local Governments	\$	\$	\$	\$	\$
Department of Energy	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

Impact Explanation:

Indeterminate impact due to being permissive legislation. The need for local government loan revenue depends on the formation of local improvement districts and to the willingness of owners of qualified property to take out loans for energy efficiency and renewable energy improvements. The bonding limit for Department of Energy loans depends on its bonding authority and the taxable value of local governments with local improvement districts.

Creates, Extends or Expands Tax Expenditure: Yes No