## REVENUE IMPACT OF PROPOSED LEGISLATION

75th Oregon Legislative Assembly 2009 Regular Session Legislative Revenue Office Bill Number: HB 2180A
Revenue Area: Income Taxes
Economist: Chris Allanach

**Date:** 4-15-09

## **Measure Description:**

Replaces bill. Expands and modifies the Business Energy Tax Credit (BETC) program. Expands and modifies the Residential Energy Tax Credit (RETC) program. Modifies the biomass tax credit. Applies to tax years beginning on or after January 1, 2010.

## **Revenue Impact:**

These policy changes are expected to result in a revenue loss. Further research will occur when the bill is in the House Committee on Revenue.

## Creates, Extends, or Expands Tax Expenditure: Yes

The House Committee on Revenue will discuss a purpose and expected outcome for this policy.