

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number:	HB 2073 A
Revenue Area:	State Finance
Economist:	Paul Warner
Date:	6-12-09

Measure Description:

Directs revenue collected from corporate income and excise tax rates above 6.6% into Oregon Rainy Day Fund. First applies to the 2013-15 biennium.

Revenue Impact (\$Millions)*:

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
General Fund	\$0	\$0	\$0	\$0	-\$69
Oregon Rainy Day Fund	\$0	\$0	\$0	\$0	+\$69

- Assumes that HB 3405A becomes law. If not, there is no revenue impact from this bill.

Impact Explanation:

Impact based on estimated revenue generated by 7.6% rate on net corporate income above \$10 million starting in the 2013 corporate tax year and collected in the 2013-15 biennium.

Creates, Extends, or Expands Tax Expenditure: No