

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
75th Oregon Legislative Assembly  
2009 Regular Session  
Legislative Revenue Office**

<b>Bill Number:</b>	<b>HB 2012 A</b>
<b>Revenue Area:</b>	School Finance
<b>Economist:</b>	Steve Meyer
<b>Date:</b>	6/23/09

**Measure Description:**

Transfers lottery ending balance to the school capital matching subaccount in the Education Stability Fund. Defines the lottery ending balance as moneys available for allocation in the Administrative Services Economic Development Fund less allocations made. Makes transfer as soon as practicable after the end of each biennium. Applies to biennia beginning on or after July 1, 2009.

If HB2013 becomes law, repeals 2007 statute allocating 50% of the 2007-09 ending balance to the school matching subaccount.

Declares an emergency; takes effect on passage.

**Revenue Impact (in \$Millions):**

School Capital Matching Subaccount	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Without HB2013	\$ 0	\$ 0	\$ 0	\$ 10	\$ ?
With HB2013 for School Facilities Task Force	\$ -0.2	\$ 0	\$ -0.2	\$ 10	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**Impact Explanation:**

If HB2013 passes, the repeal of 2007 HB3344 negates the transfer of 50% of the 2007-09 ending balance and makes funds available for the School Facilities Task Force. Prospectively the full lottery ending balance for 2009-11 will be transferred in 2011-12, but legislation may alter this result. Future legislation is needed before there can be a transfer of funds from the school capital matching subaccount to school districts.

**Creates, Extends or Expands Tax Expenditure:**      Yes  No