

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: HB 2012
Revenue Area: School Finance
Economist: Steve Meyer
Date: 4/20/09

Measure Description:

Allocates to the school capital matching subaccount in the Education Stability Fund any actual revenue above the amount projected in the budget for the Administrative Services Economic Development Fund. Excludes portions of the Development Fund allocated to parks and natural resources, to the Education Stability Fund and to the school capital subaccount when the Education Stability Fund reaches its limit. Applies to biennia beginning on or after July 1, 2007.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
School capital matching subaccount	\$ 0	\$ 0	\$ 0	\$?	\$?
School districts	\$ 0	\$ 0	\$ 0	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$	\$

Impact Explanation:

Based on the March revenue forecast and the rebalance use of lottery funds in SB5552, there will be no funds to allocate to the school capital matching subaccount in the 2009-11 biennium. Future allocations depend on the accuracy of projected revenue for the Administrative Services Economic Development Fund. Legislation is needed before there can be a transfer of funds from the school capital matching subaccount to school districts.

Creates, Extends or Expands Tax Expenditure: Yes No