

The following chart shows the funding history for the OPI program over the last ten years:

Biennium	General Fund Appropriation	Senior Property Tax Deferral transfer
1999-01	\$13,264,735	
2001-03	\$10,739,714	
2003-05	\$8,582,257	
2005-07	\$12,000,000	\$250,000
2007-09		\$13,021,865

The 2009-11 Governor’s Recommended Budget includes expenditures of \$7,408,221 Other Funds for the program, funded by transfers from the Senior Property Tax Deferral Revolving Account to the OPI Fund. However, recent projections from the Department of Revenue indicate there will be no excess funds to transfer to the OPI Fund until the 2012-13 fiscal year. Therefore, DHS now estimates only \$3.5 million Other Funds will be available for the 2009-11 biennium.

This bill requires budgetary action for the appropriation of the \$12.6 million General Fund for the 2009-11 biennium.