

2009 Regular Legislative Session
FISCAL ANALYSIS OF PROPOSED LEGISLATION
Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: HB 3258 **STATUS:** Original
SUBJECT: Establishing the medical education loan program for new primary care physicians in Oregon and creating the Primary Care Medical Education Loan Fund
GOVERNMENT UNIT AFFECTED: Oregon Student Assistance Commission
PREPARED BY: Erica Kleiner
REVIEWED BY: Monica Brown
DATE: May 7, 2009

	<u>2009-2011</u>	<u>2011-2013</u>
EXPENDITURES: See Comments		

EFFECTIVE DATE: January 1, 2010

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: House Bill 3258 allows the Oregon Student Assistance Commission (OSAC) to award loans that are equal to 50 percent of the medical school's standard tuition and fees to qualified applicants to assist in financing the cost of a program of study leading to the degrees of Doctor of Medicine or Doctor of Osteopathic Medicine. OSAC is directed to develop criteria for the preparation of applications and procedures for the submission, evaluation, selection and award of the loans; to determine the number and amount of the loans and loan renewals; and to adopt rules necessary to award the loans. The bill establishes the Primary Care Medical Education Loan Fund which consists of moneys received by OSAC from any public or private source for the purpose of awarding the student loans.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Health Care to the Joint Committee on Ways and Means. The fiscal impact of this measure on OSAC has not yet been determined. A complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.