

**2009 Regular Legislative Session**  
**FISCAL ANALYSIS OF PROPOSED LEGISLATION**  
**Prepared by the Oregon Legislative Fiscal Office**

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**MEASURE NUMBER:** HB 3199                      **STATUS:** Original  
**SUBJECT:** Energy conservation bonds for public and Indian tribe buildings  
**GOVERNMENT UNIT AFFECTED:** Department of Energy  
**PREPARED BY:** Dawn Farr  
**REVIEWED BY:** Michelle Deister  
**DATE:** April 13, 2009

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	<u><b>2009-2011</b></u>	<u><b>2011-2013</b></u>
<b>EXPENDITURES:</b> See Comments.		

**REVENUES:**  
See Comments.

**EFFECTIVE DATE:** July 1, 2009.

**LOCAL GOVERNMENT MANDATE:** This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**COMMENTS:** The bill authorizes the addition of \$50 million in general obligation bonds payable to the Department of Energy for energy audits of and installation of cost-effective energy conservation measures for public and Indian tribe buildings.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Environment and Water to the House Revenue Committee. Department of Energy (DOE) indicates that they anticipate additional loan activity to result from passage of the bill. Loan processing expenditures are typically covered with application fees; and the Department anticipates being able to assume the additional loan activity with existing staff resources. Bond issuance expenditures include the bonded amount, issuance costs, and debt service charges. A more complete fiscal analysis on the costs associated with the general obligation bonds will be prepared as the measure is considered in the House Revenue Committee.