2009 Regular Legislative Session
FISCAL ANALYSIS OF PROPOSED LEGISLATION
Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: HB 2740 **STATUS:** Original
SUBJECT: Extends the time period that the Arts Commission can use revenue from the Trust for Cultural Development license plates for marketing for the Trust to 2019.
GOVERNMENT UNIT AFFECTED: Economic and Community Development Department
PREPARED BY: Robin LaMonte
REVIEWED BY: Steve Bender
DATE: March 5, 2009

	2009-2011	2011-2013
EXPENDITURES:		
See Comments		
REVENUES:		
See Comments		

EFFECTIVE DATE: The bill has an emergency clause and is effective July 1, 2009

GOVERNOR'S BUDGET: This bill is not anticipated by the Governor's recommended budget.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

ANALYSIS: HB 2740 extends the time period that the Arts Commission can use Trust for Cultural Development license plates revenue for marketing to June 30, 2019. The table below illustrates the potential fiscal impact of the bill, based on historical revenue collections. The Economic and Community Development Department (OECDD) notes that, based on January 1, 2009 revenues, license plate revenue may decline in the 2009-11 biennium.

Cultural License Plate Revenue Distributions			
2009-11 Biennium (Other Funds)	Current Law	HB 2740	HB 2740 Fiscal Impact
Deposit to Account Endowment	$348,000	$0	($348,000)
Grant Programs	$207,000	$0	($207,000)
Administration	$45,000	$600,000	$555,000
Total	$600,000	$600,000	$0
Total Other Funds Expenditures *	$252,000	$600,000	$348,000
* Grants plus Administration			

HB 2740 also increases the number of Trust for Cultural Development board members by four, and extends the timeline for making Community Cultural Participation Grants to counties and Indian tribes to 2021. OECDD estimates the biennial cost of the additional board members as approximately $3,960 Other Funds.