

2009 Regular Legislative Session
FISCAL ANALYSIS OF PROPOSED LEGISLATION
Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: HB 2012 **STATUS:** Original
SUBJECT: Allocates any balance remaining in the Administrative Services Economic Development Fund to the school capital matching subaccount.
GOVERNMENT UNIT AFFECTED: Department of Administrative Services
PREPARED BY: Robin LaMonte
REVIEWED BY: Steve Bender
DATE: April 28, 2009

EXPENDITURES:	<u>2009-2011</u>	<u>2011-2013</u>
See Comments.		

EFFECTIVE DATE: This bill includes an emergency clause and is effective on passage. The bill would transfer balances remaining in the Administrative Services Economic Development Fund for the biennium beginning July 1, 2007 to the school capital matching subaccount.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: HB 2012 allocates any balance remaining in the Administrative Services Economic Development Fund at the end of a biennium to the school capital matching subaccount.

The fiscal impact of this bill is unknown, as there is no way of determining if there will be any funds remaining in the Administrative Services Economic Development Fund (Lottery Funds) at the end of the 2007-09 biennium.

The bill also requires the Lottery Commission to determine the actual amount of moneys in the Administrative Services Economic Development Fund and to report on the moneys available in the Fund based on a Commission budget report. However, the Department of Administrative Services manages the Administrative Services Economic Development Fund and the State Economist is responsible for forecasting Lottery Funds revenue.