

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action: Do Pass
Vote: 7 - 1 - 0
Yeas: Bailey, Bentz, Galizio, Gilliam, Holvey, Witt, Read
Nays: Thatcher
Exc.: 0
Prepared By: Barbara Allen, Administrator
Meeting Dates: 5/19, 5/28

WHAT THE MEASURE DOES: Authorizes Economic and Community Development Department to reimburse local filmmaker for all or portion of expenses paid in Oregon to produce smaller films using Oregon residents for production. Defines "local filmmaker." Continuously appropriates five percent of moneys in the Oregon Production Investment Fund to reimburse local filmmakers for expenses of producing local films.

ISSUES DISCUSSED:

- Proposed companion measure Senate Bill 621 will increase the maximum tax credit for certified film production development contributions to the Oregon Production Investment Fund
- Measure serves as an incentive for national film companies to partner with local crews
- EcoNorthwest analysis of Oregon and Washington tax rebate incentive programs for film companies
- Why other Oregon industries don't have a tax rebate program
- Analysis of different states' film company incentive programs compared to Oregon's and the issue of a bidding war among states to lure companies to produce films in their states

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Oregon Production Investment Fund was established to provide financial support to filmmakers making films in Oregon. Most support has gone to out-of-state filmmakers using local and out-of-state production crews. Lack of local productions makes it difficult for local film production workers to support themselves between the occasional larger productions. Senate Bill 863 dedicates five percent of the existing fund to support for local filmmakers making smaller films using Oregon residents for production.