

**REVENUE: No revenue impact**

**FISCAL: No fiscal impact**

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<b>Action:</b>	Do Pass and Be Placed on the Consent Calendar
<b>Vote:</b>	10 - 0 - 0
<b>Yeas:</b>	Barton, Cameron, Garrett, Krieger, Olson, Shields, Smith J., Stiegler, Whisnant, Barker
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Lisa Nuss, Counsel
<b>Meeting Dates:</b>	5/14

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**WHAT THE MEASURE DOES:** Provides corrections to the Oregon Uniform Trust Code. Most of the changes are technical fixes to the 2005 revision of Oregon's code, which updated Oregon's laws to comply with portions of the model uniform code.

**ISSUES DISCUSSED:**

- Provisions of the measure

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** In 2005, the Oregon State Bar Estate Planning Section convened a work group to review the amended model national Uniform Trust Code. The group incorporated most but not all portions of the model code, and revised Oregon's trust laws at the same time (ORS 130.001 – 130.910). The Estate Planning Section is proposing several corrections to the code, to address issues that have surfaced since the 2005 rewrite.