

75TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 183
CARRIER: Sen. Telfer

REVENUE: No Revenue impact

FISCAL: No Fiscal impact

Action: Do Pass

Vote: 5-0-0

Yeas: Hass, Rosenbaum, Telfer, Morse, Burdick

Nays:

Exc.:

Prepared By: Dae Baek, Economist

Meeting Dates: 02/02/2009

WHAT THE BILL DOES: Specifies timeline for filing application for reduction of maximum assessed value (MAV) of demolished or removed property. Specifies order of adjustment when more than one adjustment to MAV of demolished or removed property is needed. Clarifies that the appeal of MAV will be made to the local board of property tax appeals.

ISSUES DISCUSSED:

Clarification of appeal process. Current law suggests two different venues for appeal.

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: With revision in 2007, ORS 308.146 (8)(a) states that when a building is demolished or removed from property, the maximum assessed value (MAV) of the property may be reduced to reflect the demolition or removal of the building. However, it fails to spell out the ordering of adjustments when more than one adjustment to the MAV is needed.

Current law suggests two different venues for appeal: the local board of property tax appeals and tax court. This creates confusion.