

**REVENUE:** No revenue impact

**FISCAL:** No fiscal impact

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**Action:** Do Pass as Amended and Be Printed Engrossed

**Vote:** 5 - 0 - 0

**Yeas:** Bonamici, Kruse, Metsger, Morse, Hass

**Nays:** 0

**Exc.:** 0

**Prepared By:** Dana Richardson, Administrator

**Meeting Dates:** 2/2

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**WHAT THE MEASURE DOES:** Expands types of performance security Oregon State Lottery Commission may accept from lottery contractor. Specifies that amount of performance security must be acceptable to the commission. Permits surety to be issued by entities or individuals.

**ISSUES DISCUSSED:**

- Difficulty of posting performance surety
- Specialized performance of lottery contracts

**EFFECT OF COMMITTEE AMENDMENT:** Specifies that amount of performance security must be acceptable to the commission. Permits surety to be issued by entities or individuals.

**BACKGROUND:** Current statute specifies that lottery contractors must post a performance bond with the Oregon State Lottery Commission. Senate Bill 81A allows lottery contractors, under certain circumstances, to post performance security that may be issued by a surety, financial institution, insurer, escrow agent, or another entity or individual who is acceptable to the commission.