75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session MEASURE: HJM 11 STAFF MEASURE SUMMARY CARRIER: Sen. Atkinson

Senate Committee on Environment & Natural Resources

REVENUE: No revenue impact **FISCAL:** No fiscal impact

Action: Be Adopted **Vote:** 5 - 0 - 0

Yeas: Atkinson, Boquist, Hass, Prozanski, Dingfelder

Nays: 0 Exc.: 0

Prepared By: Beth Herzog, Administrator

Meeting Dates: 5/26

WHAT THE MEASURE DOES: Urges President and Congress to ensure that revenues realized from carbon sequestration projects on federal lands are shared with state and county governments.

ISSUES DISCUSSED:

Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Carbon sequestration is the long-term storage of carbon dioxide or other forms of carbon for the mitigation of global warming. House Joint Memorial 11 urges the President and Congress to ensure that local governments share in any revenues realized from carbon sequestration projects on federal lands.