

**75TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE: HJM 11  
CARRIER: Rep. Barnhart**

**REVENUE: No Revenue Impact  
FISCAL: No Fiscal Impact**

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**Action:** Be Adopted  
**Vote:** 9-1-0  
**Yeas:** Bentz, Berger, Bruun, Gelser, Kahl, Read, Riley, Sprenger, Barnhart  
**Nays:** Bailey  
**Exc.:** 0  
**Prepared By:** Dae Baek, Economist  
**Meeting Dates:** 5/1, 5/6

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**WHAT THE BILL DOES:** Urges the President of the U.S. and the U.S. Congress to ensure that the revenue realized from the carbon sequestration projects on federally owned and managed forests is shared with state and county governments.

**ISSUES DISCUSSED:**

- Similarity to pollution cap-and-trade system
- Similarity to federal timber payment
- Role of active forest management in achieving better carbon sequestration

**EFFECT OF COMMITTEE AMENDMENTS:** None

**BACKGROUND:** Carbon sequestration is the placement of CO<sub>2</sub> into a repository in such a way that it will remain permanently sequestered. Efforts are focused on two categories of repositories: geologic formations and terrestrial ecosystems. Geologic sequestration involves injecting CO<sub>2</sub> into underground reservoirs that have the ability to securely contain it. Terrestrial carbon sequestration is the net removal of CO<sub>2</sub> from the atmosphere by plants and microorganisms in the soil and the prevention of CO<sub>2</sub> net emissions from terrestrial ecosystems into the atmosphere. (Source: The National Energy Technology Laboratory, U.S. Department of Energy).