

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Without Recommendation as to Passage and Be Referred to the Committee on Revenue
Vote:	5 - 1 - 2
Yeas:	Bentz, Boone, Jenson, Smith J., Cannon
Nays:	Gilliam
Exc.:	Bailey, Barnhart
Prepared By:	Beth Patrino, Administrator
Meeting Dates:	4/14

WHAT THE MEASURE DOES: Urges President and Congress to ensure that revenues realized from carbon sequestration projects on federal lands are shared with state and county governments.

ISSUES DISCUSSED:

- Reasons for moving this measure to the House Committee on Revenue

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Carbon sequestration is the long-term storage of carbon dioxide or other forms of carbon for the mitigation of global warming. House Joint Memorial 11 urges the President and Congress to ensure that local governments share in any revenues realized from carbon sequestration projects on federal lands.