

REVENUE: Revenue statement issued

FISCAL: Fiscal statement issued

Action:	Do Pass and Be Referred to the Committee on Revenue and then Ways and Means by prior reference
Vote:	7 - 0 - 1
Yeas:	Bailey, Bentz, Boone, Gilliam, Jenson, Smith J., Cannon
Nays:	0
Exc.:	Barnhart
Prepared By:	Beth Patrino, Administrator
Meeting Dates:	4/14

WHAT THE MEASURE DOES: Establishes additional amount authorized for issuance of general obligation bonds for energy conservation measures for public buildings and buildings owned by federally recognized Indian tribes in Oregon. Sets additional amount at \$50 million. Declares emergency, effective July 1, 2009.

ISSUES DISCUSSED:

- Potential cost savings from energy efficiency measures
- Repayment track record of public borrowers
- State as leader on energy efficiency
- Potential job creation
- Competition for bonding authority
- Federal stimulus money for energy efficiency projects

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The installation of energy efficiency measures in public buildings can offer significant cost savings through lower energy usage. House Bill 3199 provides an increase of \$50 million in bonds for the Small Scale Energy Loan Program to fund these projects.