

75TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: HB 3112 A
CARRIER: Sen. Telfer

REVENUE: Revenue Impact Issued

FISCAL: No Fiscal Impact

Action: Do Pass

Vote: 5-0-0

Yeas: Hass, Morse, Rosenbaum, Telfer, Burdick

Nays: 0

Exc.: 0

Prepared By: Dae Baek, Economist

Meeting Dates: 6/18

WHAT THE BILL DOES: Redefines environmentally sensitive logging equipment as logging equipment originally manufactured after 1992. Extends the sunset of exemption from property taxation for environmentally sensitive logging equipment and skyline and swing yarders from 2012 to 2018. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Current conditions in Oregon logging industry

EFFECT OF COMMITTEE AMENDMENTS: None

BACKGROUND: Current law defines environmentally sensitive logging equipment as logging equipment manufactured not more than eight years preceding the assessment date for the tax year. HB 3112 redefines environmentally sensitive logging equipment as logging equipment originally manufactured after 1992. It also extends the sunset of exemption from property taxation for environmentally sensitive logging equipment and skyline and swing yarders from 2012 to 2018.