75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session **MEASURE: HB 2932 CARRIER:** 

STAFF MEASURE SUMMARY

**House Committee on Consumer Protection** 

**REVENUE:** No revenue impact FISCAL: No fiscal impact

**Action:** Without Recommendation as to Passage and Be Referred to House Committee on Rules

7 - 0 - 3 Vote:

> Barton, Cowan, Matthews, Riley, Tomei, Weidner, Holvey Yeas:

Navs:

Gilliam, Krieger, Wingard Exc.: Victoria Cox, Administrator

**Prepared By: Meeting Dates:** 4/28

WHAT THE MEASURE DOES: Requires insurer offering health insurance to give 45 days' advance written notice of increase in rates or of nonrenewal.

## **ISSUES DISCUSSED:**

Need for referral to House Committee on Rules

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

BACKGROUND: Recent increases in health insurance premiums have had a major impact on the budgets of consumers and businesses. House Bill 2932 requires that any increase in such premiums, or nonrenewal of policy, be preceded by 45 days' advance written notice.