75th OREGON LEGISLATIVE ASSEMBLY – 2009 Regular Session **MEASURE: HB 2740** STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

Carrier – Senate: Sen. Johnson

Revenue: No revenue impact Fiscal: Fiscal statement issued

Action: Do Pass Vote: 21 - 0 - 1

House

Yeas: Buckley, C. Edwards, D. Edwards, Galizio, Garrard, Gilman, Jenson, Kotek, Nathanson, Richardson, Shields

Exc: G. Smith

Senate

Yeas: Bates, Carter, Girod, Johnson, Monroe, Nelson, Verger, Walker, Whitsett, Winters

Navs: Exc:

Prepared By: Steve Bender, Legislative Fiscal Office

Meeting Date: June 18, 2009

WHAT THE MEASURE DOES: Increases the number of members on the Cultural Trust Development Board and specifies their term length.

Extends through the 2019-21 biennium, the period during which moneys that are collected from the surcharge for issuance of cultural registration license plates and transferred to the Trust for Cultural Development Account may be used for marketing and promotion.

Extends the Trust's Community Cultural Participation Grant Program through the 2019-21 biennium. Specifies that grants under this program be awarded only to cultural coalitions with approved cultural plans. Declares an emergency, effective July 1, 2009.

ISSUES DISCUSSED:

- Fiscal impact of the bill
- Relationship of the bill to the Economic and Community Development Department budget

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Oregon Trust for Cultural Development (Cultural Trust) was created in 2001 to provide funding to support Oregon's arts, humanities, and heritage. The Legislature established a tax credit for direct contributions to the Trust, which is organized as a public/private funding initiative designed to preserve and strengthen the state's culture. Funds are distributed to local communities to support their cultural priorities through competitive grants for projects of regional and statewide significance, and through grants to Oregon's statewide cultural agencies to support their ongoing efforts. Additional funding for the Trust comes from revenue derived from the sale of a "cultural" license plate and from the sale of state-owned surplus assets. The Trust's goal is to create a protected endowment of over \$200 million to provide long-term support for culture in Oregon.