## 75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session MEASURE: HB 2740 STAFF MEASURE SUMMARY CARRIER: Rep. Bruun

House Committee on Sustainability & Economic Development

**REVENUE:** No revenue impact **FISCAL:** Fiscal statement issued

**Action:** Do Pass **Vote:** 7 - 1 - 0

Yeas: Bailey, Bentz, Galizio, Gilliam, Holvey, Witt, Read

Nays: Thatcher

**Exc.:** 0

**Prepared By:** Barbara Allen, Administrator

**Meeting Dates:** 3/5, 4/23

**WHAT THE MEASURE DOES:** Increases the number of members on the Cultural Trust Development Board (Board) and specifies their term length.

Extends the period during which moneys collected from the surcharge for issuance of cultural registration license plates and transferred to the Trust for Cultural Development Account may be used for marketing and promotion.

Extends the Trust's Community Cultural Participation Grant Program through July 1, 2021. Clarifies that grants be awarded only to cultural coalitions with approved cultural plans. Declares an emergency, effective July 1, 2009.

## **ISSUES DISCUSSED:**

- · Current makeup of the Board, including two representatives from the Legislature
- Importance of broader representation on the Board
- Success of the Community Cultural Participation Grant Program

## **EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Oregon Cultural Trust was created by the passage of HB 2923 in 2001 to provide funding for the Oregon Trust for Cultural Development. It established a tax credit for direct contributions to the Trust, a long-term public/private funding initiative designed to preserve and strengthen culture for all Oregonians. Funds are distributed to local communities to support their cultural priorities through competitive grants for projects of regional and statewide significance and through grants to Oregon's statewide cultural agencies to support their ongoing efforts. Additional funding for the Trust comes from revenue derived from the sale of a "cultural" license plate and from the sale of state-owned surplus assets. The Trust's goal is to create a protected endowment of over \$200 million to provide long-term support for culture in Oregon.