

**75TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2626 B  
CARRIER:**

**REVENUE: No Revenue Impact  
FISCAL: Fiscal Impact Issued**

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**Action:** Do Pass with Amendments and be Printed B-Engrossed and be Referred to Ways and Means by Prior Reference

**Vote:** 10-0-0

**Yeas:** Bailey, Bentz, Berger, Bruun, Gelsner, Kahl, Read, Riley, Sprenger, Barnhart

**Nays:** 0

**Exc.:** 0

**Prepared By:** Mazen Malik, Economist

**Meeting Dates:** 04/29, 05/8

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**WHAT THE BILL DOES:** Requires the Director of the Oregon Department of Energy (ODE) to administer an energy efficient and sustainable technology loan program for the purpose of providing financing, promotion and technical support to encourage significant investments in energy efficiency, renewable energy and energy conservation. Initiates Loan program to fund retrofits to residential and commercial buildings with energy efficiency upgrades. Creates the Energy Project Revenue Bond Loan Fund, the Energy Project Revenue Bond Fund, the Loan Offset Grant Fund and the Energy Project Supplemental Fund to facilitate the use of ODE's Small Scale Energy Loan Program (SELP), revenue bonds, and conduit revenue bonds. Designs the revenue stream through the on-Bill Financing. Authorizes creation of, and standards for, project managers to implement an outreach, audit, and verification program to increase scale and depth of retrofits. Allows property owners to access long-term loans paid back on their utility bill. Creates an efficiency package that does not increase average utility bills. Allows for different criteria within the program for investor-owned utilities and consumer-owned utilities. Allows ODE to prescribe contracting standards for certification by the Construction Contractor's Board. Authorizes ODE and the Public Utility Commission (PUC) to facilitate the implementation of the program through pilot projects and to report on pilot programs success no later than October, 1 2010.

**ISSUES DISCUSSED:**

- Program explanation and benefits on CO2 emissions reductions, and energy efficiency.
- Loans, payments, and Lien process.
- Roles of investor owned and public Utilities, PUC, Department of Energy, and Energy Trust.
- Banks and mortgage lenders, and their secured loans. Public service charge.
- Creation of jobs and technological advances in green energy, and conservations.

**EFFECT OF COMMITTEE AMENDMENTS:** Replaces the bill, and takes out the sections relating to the property tax assessment and collection.

**BACKGROUND:**

There exists programs and funding for energy conservation and efficiency projects. However, ODOE, Energy trust of Oregon, and (SELP), are lacking small-scale loans, and vehicles for implementing weatherization for homes. This measure provides for project managers, contractor lists and energy audits. This will facilitate a structure for implementing those energy saving projects and allows for a more reasonable implementation, financing and payment process.

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**State Capitol Building  
900 Court St NE, Room 143  
Salem, OR 97301-1347**

**Phone: 503-986-1266  
Fax: 503-986-1770  
<http://www.leg.state.or.us>**