75th OREGON LEGISLATIVE ASSEMBLY – 2009 Regular Session STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

MEASURE: HB 2436-A

Carrier – House: Rep. D. Edwards
Carrier – Senate: Sen. Johnson

Revenue: Revenue statement issued Fiscal: Fiscal statement issued

Action: Do Pass as Amended and Be Printed A-Engrossed

Vote: 13 - 6 - 3

<u>House</u>

Yeas: Buckley, D. Edwards, Jenson, Komp, Nathanson, Shields, Smith

Nays: Garrard, Gilman, Richardson

Exc: Galizio, Kotek

Senate

Yeas: Carter, Johnson, Monroe, Verger, Walker, Winters

Nays: Girod, Nelson, Whitsett

Exc: Bates

Prepared By: Michelle Deister, Legislative Fiscal Office

Meeting Date: February 6, 2009

WHAT THE MEASURE DOES: The measure adds a new \$15 fee to the existing fees pertaining to deeds and mortgage records filed with county clerks, with some exclusions for mining claims, warrants issued by the employment department, liens and judgment records, and warrants issued by the Department of Revenue. Further, the measure creates a new statutory account within the Housing and Community Services Department. The \$15 fee imposed by this measure would be collected by counties and deposited into specified accounts within the Housing and Community Services Department for affordable housing-related programs. The new fee is effective 91 days after regular session adjournment Sine Die. Funds would be deposited into accounts at Housing and Community Services in the following amounts: 76% to the General Housing Account, 10% to the Emergency Housing Account, and 14% to the Homeownership Assistance Account.

ISSUES DISCUSSED:

- The need for affordable housing.
- · The extent to which counties would incur administrative costs in collecting the fee

EFFECT OF COMMITTEE AMENDMENT: Resolves a conflict regarding interest accruing to the newly created General Housing Account. Exempts the Department of Revenue from paying the proposed document recording fee, thus eliminating the estimated fiscal impact to the Department.

BACKGROUND: Similar legislation was proposed during the 2007 regular legislative session in HB 3551.