75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session MEASURE: HB 2434 A STAFF MEASURE SUMMARY CARRIER: Sen. Metsger

Senate Committee on Rules

REVENUE: No revenue impact **FISCAL:** No fiscal impact

Action: Do Pass the A-Engrossed Measure

Vote: 5 - 0 - 0

Yeas: Atkinson, Burdick, Ferrioli, Metsger, Devlin

Nays: -Exc.: -

Prepared By: Erin Seiler, Administrator

Meeting Dates: 6/15

WHAT THE MEASURE DOES: Decreases the statute of ultimate repose for large commercial structures from ten years to six years. Exempts large commercial structures owned or maintained by homeowners association or associations of unit owners. Exempts state, local, and special government bodies. Applies to causes of action arising on or after January 1, 2010.

ISSUES DISCUSSED:

• Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The statute of ultimate repose is the timeframe for which a lawsuit can be brought. Currently ORS 12.135 states that any suits based on the construction, alteration or repair of real property must be commenced within ten years. House Bill 2434-A reduces the time frame to six years for large commercial structures.