75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session MEASURE: HB 2326 A STAFF MEASURE SUMMARY CARRIER: Sen. Burdick

Senate Committee on Consumer Protection and Public Affairs

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action: Do Pass the A-Engrossed Measure

Vote: 5 - 0 - 0

Yeas: Burdick, George, Girod, Rosenbaum, Bonamici

Nays: 0 Exc.: 0

Prepared By: Lori Brocker, Administrator

Meeting Dates: 3/24

WHAT THE MEASURE DOES: Increases personal injury protection maximum monthly income replacement payment from \$1,250 to \$3,000. Increases minimum motor vehicle liability coverage for property damage from \$10,000 to \$20,000.

ISSUES DISCUSSED:

- Length of time since income replacement payment increased
- Length of time since property damage coverage amount increased
- Experience of consumers who have been in motor vehicle accidents

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Personal injury protection benefits for lost income were established in 1989 based on 70 percent of average family income. Minimum property damage coverage was established in 1985. Neither rate has increased since these amounts were established. House Bill 2326, as introduced, changed the personal injury protection maximum monthly benefit to \$5,000. House Bill 2326A reduces the proposed amount to \$3,000. House Bill 2326A reduces the proposed amount to \$20,000. House Bill 2326A reduces the proposed amount to \$20,000.