

**REVENUE: No revenue impact**

**FISCAL: Minimal fiscal impact, no statement issued**

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed
<b>Vote:</b>	10 - 0 - 0
<b>Yeas:</b>	Barton, Cowan, Gilliam, Krieger, Matthews, Riley, Tomei, Weidner, Wingard, Holvey
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Victoria Cox, Administrator
<b>Meeting Dates:</b>	1/28, 2/16, 2/18, 2/23

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**WHAT THE MEASURE DOES:** Increases minimum motor vehicle liability coverage required for property damage from \$10,000 to \$20,000 and personal injury protection benefits for lost income from \$1,250 to \$3,000 per month.

**ISSUES DISCUSSED:**

- Possible rates for personal injury protection between \$1,250 and \$5,000 per month
- Possible minimum requirements for property damage between \$15,000 and \$25,000
- Possibility of biennial rate adjustment pegged to inflation

**EFFECT OF COMMITTEE AMENDMENT:** Modifies originally proposed \$5,000 per month personal injury protection for lost income to \$3,000 per month. Decreases originally proposed minimum liability coverage for property damage from \$25,000 to \$20,000.

**BACKGROUND:** Personal injury protection benefits for lost income were established in 1989 based on 70% of average family income. Minimum property damage coverage was established in 1985. Neither rate has increased since its formation.