

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass
Vote:	10 - 0 - 0
Yeas:	Barton, Cameron, Garrett, Krieger, Olson, Shields, Smith J., Stiegler, Whisnant, Barker
Nays:	0
Exc.:	0
Prepared By:	Shannon Sivell, Counsel
Meeting Dates:	1/27

WHAT THE MEASURE DOES: Modifies current state laws so statutes addressing corporations consistently include corporations and entities created by federally-recognized American Indian tribal governments.

ISSUES DISCUSSED:

- Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: This is a technical change meant to address an area where statutes are sometimes vague or inconsistent. Native American tribal governments, like state governments and foreign nations, have the power to establish rules for the creation of business entities such as corporations and partnerships. They may also provide for the licensure of those entities. Many places in Oregon's law of corporations and partnerships already recognize tribal governments as part of the "foreign governments" that can license and regulate business entities. However, that is not the case in all areas of corporations law. This change will eliminate those discrepancies.