

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass
Vote:	5 - 0 - 0
Yeas:	George, Monnes Anderson, Prozanski, Telfer, Rosenbaum
Nays:	0
Exc.:	0
Prepared By:	Jeremy Sarant, Administrator
Meeting Dates:	3/25

WHAT THE MEASURE DOES: Allows the Housing and Community Services Department (HCSD) to make loans or grants from the Community Development Incentive Project Fund, to municipalities, businesses, and individuals, for the purpose of preserving affordable housing, without review or recommendation by the Community Development Incentive Advisory Board.

ISSUES DISCUSSED:

- Review of HCSD actions by State Housing Council
- Limited role of Community Development Incentive Advisory Board
- Voluntary status of Community Development Incentive Advisory Board

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Under existing law, the Community Development Investment Advisory Board, made up of volunteers from the housing industry, is required to review all applications seeking funding from the Community Development Incentive Project Fund.