

REVENUE: No revenue impact

FISCAL: No fiscal impact

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Action: Do Pass  
Vote: 7 - 0 - 1  
Yeas: Bailey, Bentz, Gilliam, Holvey, Thatcher, Witt, Read  
Nays: 0  
Exc.: Galizio  
Prepared By: Barbara Allen, Administrator  
Meeting Dates: 2/3, 2/5

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**WHAT THE MEASURE DOES:** Allows the Housing and Community Services Department (HCS D) to make loans or grants for the purpose of preserving affordable housing from the Community Development Incentive Project fund without review or recommendation by the Community Development Incentive Advisory Board.

**ISSUES DISCUSSED:**

- Manufactured housing's eligibility for this project fund
- Funding source from lottery-backed bonds totaling \$20 million

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** In 2007, the Legislature directed OHCS to use the Community Development Incentive Project Fund (CIF) to help preserve affordable housing projects. They also directed CIF funding to provide potential resources for manufactured dwelling park preservation.

Potential affordable housing preservation projects seeking CIF funding are first reviewed by the OHCS Finance Committee and, when applicable, the Oregon State Housing Council. Subsequently, they are reviewed by the CIF Advisory Board who currently reviews all projects seeking CIF funding, not just those relating to preserving affordable housing. The CIF Advisory Board is made up of volunteers in the housing industry.

This measure would eliminate the role of the CIF Advisory Board in reviewing projects specifically designed to preserve affordable housing because of the other existing review mechanisms already in place. The Board would continue to review other projects within its purview.