

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass
Vote:	5 - 0 - 0
Yeas:	George, Monnes Anderson, Prozanski, Telfer, Rosenbaum
Nays:	0
Exc.:	0
Prepared By:	Jeremy Sarant, Administrator
Meeting Dates:	3/25

WHAT THE MEASURE DOES: Requires Housing and Community Services Department (HCSD) to establish one or more threshold amounts above which proposed housing grants or other housing funding proposals require review by the State Housing Council. Authorizes HCSD to set future minimum thresholds by administrative rule with State Housing Council approval.

ISSUES DISCUSSED:

- Department need for greater flexibility

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Current law provides for HCSD rulemaking to establish a threshold amount over which single family home loans must be reviewed by the State Housing Council. Two other threshold amounts for other types of funding are fixed by statute. Changes to these threshold amounts for other types of funding require statutory changes under current law.