

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass
Vote:	7 - 0 - 1
Yeas:	Bailey, Bentz, Gilliam, Holvey, Thatcher, Witt, Read
Nays:	0
Exc.:	Galizio
Prepared By:	Barbara Allen, Administrator
Meeting Dates:	2/3, 2/5

WHAT THE MEASURE DOES: Requires Oregon Housing and Community Services (OHCS) to establish a minimum threshold amount above which proposed housing grants or other housing funding proposals require review by the Oregon Housing Council. Authorizes OHCS to set future minimum thresholds by administrative rule with Council approval.

ISSUES DISCUSSED:

- Ability of Oregon Housing Council to efficiently review housing grants and proposals

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The 2005 Legislature granted OHCS the ability to set a threshold by administrative rule for the Single Family loan program. This made it administratively efficient for the program to keep up with escalating housing prices. This bill allows OHCS to set minimum thresholds for future loans, grants and other awards for multi-family housing without revisiting the Legislature to adjust the threshold as housing costs rise or fall.

The change will free the Housing Council from review of smaller housing loans, grants and other awards.

The Oregon Housing Council will continue to advise OHCS if and when the threshold needs adjustment in the future.