

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	9 - 0 - 1
Yeas:	Barton, Cowan, Gilliam, Krieger, Riley, Tomei, Weidner, Wingard, Holvey
Nays:	0
Exc.:	Matthews
Prepared By:	Victoria Cox, Administrator
Meeting Dates:	2/2, 4/3

WHAT THE MEASURE DOES: Implements changes to the Manufactured Dwelling Park Nonprofit Cooperative statutes in order to exempt memberships from securities regulation. Creates new provisions for lienholders regarding notices and rights to sell and store manufactured homes they have financed. Clarifies that the Oregon Affordable Housing Tax Credit can only be used to finance purchase of manufactured dwelling parks which are set up as nonprofits.

ISSUES DISCUSSED:

- Manufactured Dwelling Park Nonprofit Cooperatives
- Affordability of housing in manufactured dwelling parks
- Difficulty of financing manufactured dwellings
- The New Hampshire model for resident-owned manufactured dwelling parks
- Level of consensus amongst stakeholders

EFFECT OF COMMITTEE AMENDMENT: Replaces the bill.

BACKGROUND: Manufactured dwelling park closures led the 2007 Legislature to create Manufactured Dwelling Park Nonprofit Cooperatives to allow residents to purchase their parks. HB 2255-A represents necessary clarifications to the original legislation after its enactment.